

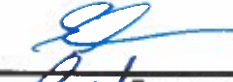

**TREASURER'S REPORT  
FOR THE MONTH OF MARCH 2023**

	GENERAL	SCHOOL LUNCH	SPECIAL AID	CAPITAL	Misc. Special Revenue	TOTAL
<b>A. BEGINNING CASH BALANCE</b>	39,527,293.09	494,347.19	20,827.02	2,469,776.27	417,010.73	42,929,254.30
<b>RECEIPTS:</b>						
REAL PROPERTY & OTHER TAXES	791,469.62	-	-	-	-	791,469.62
TUITIONS & HEALTH SERVICES	96,785.72	-	-	-	-	96,785.72
STATE & FEDERAL AID	961,045.64	-	-	-	-	961,045.64
REAL PROPERTY RENTALS	500.00	-	-	-	-	500.00
INTEREST & EARNINGS	145,341.72	283.80	-	7,778.17	59.87	153,463.56
MISCELLANEOUS	32,502.06	-	18,119.13	-	-	50,621.19
STUDENTS ACTIVITIES	-	-	-	-	47,841.36	47,841.36
LUNCH & CATERING SALES	-	71,052.76	-	-	-	71,052.76
TRANSFERS	-	12,236.25	100,000.00	-	2,521.66	114,757.91
<b>B. TOTAL RECEIPTS</b>	<b>2,027,644.76</b>	<b>83,572.81</b>	<b>118,119.13</b>	<b>7,778.17</b>	<b>50,422.89</b>	<b>2,287,537.76</b>
<b>C. TOTAL CASH BAL. &amp; RECEIPTS</b>	<b>41,554,937.85</b>	<b>577,920.00</b>	<b>138,946.15</b>	<b>2,477,554.44</b>	<b>467,433.62</b>	<b>45,216,792.06</b>
<b>EXPENDITURES:</b>						
NET PAYROLLS	1,889,641.68	-	-	-	-	1,889,641.68
PAYROLL WARRANTS	1,131,783.32	-	-	-	-	1,131,783.32
BOND/BAN PAYMENTS	1,683,093.75	-	-	-	-	1,683,093.75
CHECK WARRANTS	1,958,790.04	56,858.57	90,143.07	403,881.29	55,906.90	2,565,579.87
TRANSFERS	114,757.91	-	-	-	-	114,757.91
<b>D. TOTAL EXPENDITURES</b>	<b>6,778,066.70</b>	<b>56,858.57</b>	<b>90,143.07</b>	<b>403,881.29</b>	<b>55,906.90</b>	<b>7,384,856.53</b>
<b>E. ENDING CASH BALANCES:</b>	<b>34,776,871.15</b>	<b>521,061.43</b>	<b>48,803.08</b>	<b>2,073,673.15</b>	<b>411,526.72</b>	<b>37,831,935.53</b>
<b>BANK BALANCE - FEBRUARY 2022</b>						
CHECKING ACCOUNTS	26,164.47	521,061.43	48,803.08	273,568.31	411,526.72	1,281,124.01
INVESTMENTS	34,750,706.68	-	-	1,800,104.84	-	36,550,811.52
	<b>34,776,871.15</b>	<b>521,061.43</b>	<b>48,803.08</b>	<b>2,073,673.15</b>	<b>411,526.72</b>	<b>37,831,935.53</b>

\*\*\* The Extraclassroom account balance is \$55,264.62 as of March 31, 2023. It is included in the Misc. Special Revenue section.

I, EVAN GROSS, DO HEREBY CERTIFY THAT THIS CASH RECONCILIATION REPORT IS TRUE AND CORRECT.

SIGNED  
REVIEWED BY

  
Treasurer  
  
Assistant Superintendent of Business

4/20/23  
Date  
4/24/23  
Date

**IRVINGTON UNION FREE SCHOOL DISTRICT**  
**2022-2023 GENERAL FUND REVENUE REPORT**  
**July 1, 2022 through March 31, 2023**

Account	REVENUE CATEGORY	2022-23 Adjusted Budget	2022-23 Received	Difference	2022-23	% Received 2021-22
1001	REAL PROPERTY TAXES*	59,154,433	59,154,433	-	100.0%	100.0%
1081, 1085	PILOT and SCHOOL TAX RELIEF - STAR*	1,873,051	1,887,608	14,557	100.8%	100.0%
1120	OTHER NON-PROPERTY TAX ITEMS- SALES TAX	820,000	507,120	(312,880)	61.8%	56.0%
1300 & 2272	DAY SCHOOL TUITION	569,354	30,188	(539,166)	5.3%	27.1%
2280	HEALTH SERVICE OTHER DISTRICTS	54,000	50,661	(3,339)	93.8%	15.4%
2400	USE OF MONEY & PROPERTY	335,087	803,888	468,801	239.9%	54.5%
2600 & 2700 1335 2389	MISCELLANEOUS SOURCES	253,102	103,265	(149,837)	40.8%	89.2%
3000 & 4000	STATE & FEDERAL AID	4,993,473	4,302,545	(690,928)	86.2%	90.3%
	APPROPRIATED FUND BALANCE	422,500	422,500	-	100.0%	100.0%
	CARRYOVER ENCUMBRANCE RESERVE	469,229	469,229	-	100.0%	100.0%
		<u>68,944,229</u>	<u>67,731,437</u>	<u>(1,212,792)</u>	<u>98.2%</u>	<u>98.0%</u>

\*Revenue is booked per accounting best practices.  
However, funds are received in October - April as  
remitted by the Town of Greenburgh for property  
taxes and NYS for STAR

**IRVINGTON UNION FREE SCHOOL DISTRICT  
2022-2023 General Fund**

**Actual Expenditures compared to Original Budget  
July 1, 2022 through March 31, 2023**

	<u>Original Budget</u>	<u>Adjusted Budget</u>	<u>Actual Expenditures</u>	<u>Outstanding Encumbrances</u>	<u>Unencumbered Balance</u>	<u>% of Adjusted Budget Remaining</u>
<b>General Support</b>						
Salaries	1,032,980	1,032,980	773,792	244,269	14,919	1%
BOCES	661,366	661,366	513,463	147,903	-	0%
Insurance	230,000	232,497	232,497	-	-	0%
Legal	412,250	412,250	121,453	143,366	147,431	36%
Other Contractual/Equipment/Supplies	969,612	1,102,023	732,138	236,369	133,517	12%
Tax Certiorari	75,000	888,430	888,429	-	1	0%
<b>Subtotal</b>	<b>3,381,208</b>	<b>4,329,546</b>	<b>3,261,773</b>	<b>771,906</b>	<b>295,867</b>	<b>7%</b>
<b>Facilities &amp; Operation</b>						
Salaries	2,376,852	2,376,852	1,719,472	442,266	215,113	9%
Utilities	1,100,191	1,100,191	687,245	397,006	15,940	1%
Building Repair	561,780	792,487	544,985	148,517	98,984	12%
Security	335,000	335,000	196,312	75,784	62,903	19%
Other Contractual	212,800	199,962	95,552	80,025	24,386	12%
Supplies/Equipment	358,550	403,946	110,739	217,699	75,507	19%
<b>Subtotal</b>	<b>4,945,173</b>	<b>5,208,437</b>	<b>3,354,306</b>	<b>1,361,297</b>	<b>492,833</b>	<b>9%</b>
<b>Instruction</b>						
Salaries	30,488,011	30,393,837	18,502,363	10,503,972	1,387,502	5%
Equipment/Equipment Repair	121,300	124,550	56,889	55,051	12,610	10%
Textbooks/Software/Library	245,835	256,576	138,221	19,304	99,050	39%
Special Ed Tuitions	3,366,228	3,366,228	1,043,322	1,786,714	536,191	16%
BOCES - Other	949,125	933,495	473,208	460,287	0	0%
Instructional Supplies/Equipment	417,355	504,057	324,627	108,272	71,158	14%
Technology	549,047	557,095	408,306	59,445	89,344	16%
Other Contractual	1,035,997	1,112,991	549,105	232,389	331,497	30%
<b>Subtotal</b>	<b>37,172,898</b>	<b>37,248,829</b>	<b>21,496,041</b>	<b>13,225,435</b>	<b>2,527,353</b>	<b>7%</b>
<b>Transportation</b>	<b>2,607,625</b>	<b>2,617,125</b>	<b>1,893,151</b>	<b>722,737</b>	<b>1,237</b>	<b>0%</b>
<b>Benefits</b>						
ERS/TRS	3,560,223	3,555,349	471,818	3,083,531	-	0%
FICA	2,589,409	2,589,409	1,593,132	856,073.78	140,203	5%
Health Insurance	8,844,601	8,835,101	5,992,468	1,239,901	1,602,733	18%
Other Insurance	1,100,100	1,100,100	747,461	238,882	113,757	10%
<b>Subtotal</b>	<b>16,094,333</b>	<b>16,079,959</b>	<b>8,804,879</b>	<b>5,418,387</b>	<b>1,856,693</b>	<b>12%</b>
<b>Debt Service</b>						
Principal & Interest	4,103,763	4,103,763	3,500,161	603,602	-	0%
<b>Transfers to Special Aid Fund/Capital Fund</b>	<b>170,000</b>	<b>170,000</b>	<b>-</b>	<b>170,000</b>	<b>-</b>	<b>0%</b>
<b>Total Expenditures</b>	<b>68,475,000</b>	<b>69,757,659</b>	<b>42,310,311</b>	<b>22,273,364</b>	<b>5,173,984</b>	<b>7%</b>

## Irvington Union Free School District Monthly Financial Highlights

March 2023

### Cash Balance

- Our March cash position was \$37.83 million, a decrease of \$5.10 million compared to the prior month.
- Cash received in the Real Property & Other Taxes category included real property tax payment from the Town of Greenburgh for tax collection during the month of February totaling \$791,769.62.
- State and Federal Aid Cash Receipts totaled \$961,045.61 which included Federal Lunch reimbursement, and VLT Lottery aid payment, Commercial Gaming Grant Aid, Instructional Materials Aid, Excess Cost Aid, School Aid, and Federal Grant payments for IDEA and ARP-ESSER 3.
- Cash disbursements during the month of March included normal monthly check warrants, two payroll runs, and bond principal and interest payments.

### Revenue:

- General Fund Revenue through March was \$67,731,437 or 98.2% of the budgeted amount. This percentage is 0.2% higher when compared to the same time last year.
- Several State Aid payments were paid during March as listed above. These aid payments are generated from timely and accurate reporting on the annual ST3, the System to Track and Account for Children (STAC), and the Child Nutrition Management System (CNMS). Federal Grant payments are generated by submitting FS-25 reports throughout the year to SED. Some remaining state aid payments include portions of BOCES aid and Excess Cost Aid. These usually arrive in late June or during the next fiscal year. Any state aid not received by close of the current year will be recorded as a receivable in the current year.
- Irvington provides related services to the students attending John Cardinal O'Connor School. In turn, Irvington invoices each student's District of Residence for that cost. This revenue is recorded in the Day School Tuition Line. The invoices for the first half of the school year were sent to the sending districts during March.

### Expenditures:

- Actual General Fund Expenses totaled approximately \$4.91 million for March. This brings the total year to date expenditures to \$40,058,292. 6% of the budget remains including the outstanding encumbrances.
- Along with the normal monthly payroll and warrants, other expenses included bond principal and interest payments totaling \$1,683,093.75